Schoenherr advises TeraPlast on acquisition of Wolfgang Freiler Group



schonherr

Schoenherr advised TeraPlast Group on acquisition of the Wolfgang Freiler Group from the Austrian Uhl family. With this major transaction, the Romanian entrepreneurial group TeraPlast starts creating its Central and Western European footprint by taking over production facilities in Hungary and a dynamic distribution division in Hungary, Czech Republic, Austria, Germany, and France.

Schoenherr acted as lead counsel to TeraPlast Group in this cross-border transaction. The firm's offices in Romania, Austria and Hungary worked together in providing integrated buy-side legal advice.

"We are proud to have advised TeraPlast in several M&A transactions on the group's path to achieving its expansion goals. We congratulate the parties for this important cross-border deal, which is a major step for TeraPlast and sends a positive signal to Romanian entrepreneurial companies interested in going West," said <u>Markus Piuk</u>, *partner*, who led the Schoenherr team advising TeraPlast in this transaction.

The acquisition extends and complements TeraPlast Group's product portfolio, facilitating the access to new, high potential markets in Central and Western Europe. Polytech and Pro-Moulding, the two subsidiaries of the Wolfgang Freiler Group, carry out production activities in Hungary, while Freiler oversees the distribution activity. Polytech manufactures pipes for the protection of electrical cables and optical fibers and Pro-Moulding specializes in plastic injection.

The Romania-based TeraPlast Group is the largest polymer processor in South-Eastern Europe. Its member company TeraPlast SA is listed on the Bucharest Stock Exchange.

Wolfgang Freiler Group was acquired from the Uhl family, engaged in diverse sectors, including construction, real estate, and hospitality.

The Schoenherr team advising TeraPlast Group in this transaction was led by **Markus Piuk** (partner) and included **Kinga Hetenyi** (partner, Hungary), **Narcisa Oprea** (partner, Romania), **Cristina Tudoraş** (senior attorney at law, Romania), **Márk Kovács** (attorney at law, Hungary), **Adrián Menczelesz** (attorney at law, Hungary), **Áron Hegyi** (attorney at law, Hungary), Noémi Suller (associate, Hungary), **Irina Hanin** (associate, Austria) and **Alexandra Jelinek** (associate, Austria).

Schoenherr is a regional law firm, active in Central and Eastern Europe and South Eastern Europe, where it operates 15 offices.