

New chapter for Adeplast as shareholders agree to sell the company to a leading global player



The shareholders of Adeplast SA have agreed to sell the company to Sika AG, the Swiss-based global construction chemicals group. This transaction fulfills the will of the late Marcel Barbuț, who founded Adeplast and developed it from humble origins into the leading producer of thermoinsulation materials in Romania and a regional player in South-Eastern Europe. The transaction is subject to clearance by anti-trust authorities.

The owners of Adeplast were advised on this transaction by ALANTRA and BI Corporate Finance, as well as the law firm **Wolf Theiss**.

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 300 factories. Sika employs more than 24,000 people and is forecasting sales of over CHF 8 billion for fiscal 2019.

Alexander Barbuț, representative of the owners of Adeplast: “Adeplast was the life’s work of our father, Marcel Barbuț, and is a wonderful story of Romanian success. We look to Sika to continue this story and take the company even further, as part of one of the leading groups in Europe in our industry, while we prepare to embark on our own journey”.

Daniel Stancescu, CEO of Adeplast: “With Sika by its side, Adeplast will continue going from strength to strength as an attractive employer, a reliable partner and a relevant contributor to the Romanian economy”.

Ivo Schädler, Regional Manager Sika EMEA: “Adeplast is a proven industry leader and will considerably strengthen the presence of our Target Market Building Finishing in the growing Romanian market. The improved access to the distribution channel will offer exciting cross-selling opportunities, increase our market penetration, and drive the continued growth of both companies. We warmly welcome the Adeplast employees to the Sika team and look forward to a successful joint future”.

Adeplast is headquartered in Ploiesti and produces a wide range of building mortars as well as thermal insulation (EPS) for building envelope solutions. The company operates four state-of-the-art production plants in Oradea, Ploiesti, Roman and Isalnita, which provide a nationwide coverage of Romania and offer the potential to serve neighboring countries as well. With 470 employees, Adeplast generated revenues of RON 474m in 2018. The

company was founded in 1993 in Oradea by Marcel Barbu.