

Stratulat Albulescu advises GapMinder Venture Partners on its investment in the USD 7M Series A funding round of the A.I. based typing biometrics technology provider Typing DNA



TypingDNA's fundraising is among the largest Series A of the past years in Romania. The round was led by Gradient Ventures and included GapMinder with a follow-on investment and TechStars Ventures. TypingDNA had previously raised USD 1.5 M from GapMinder and other investors from the United States, Great Britain and Romania in November 2018.

TypingDNA was founded in 2016 in Oradea, one of the fastest growing cities in North West Romania, and more recently opened offices in New York, US. The company started out of EU (Romania) where it won prestigious awards and recognition. TypingDNA is currently working with banks, financial and payment apps, online education platforms, enterprise apps, consumer apps, and government apps that are concerned with identity and fraud prevention.

Typing biometrics will enable existing applications such as authentication, fraud detection, password recovery, and online education assessment to fingerprint users more securely than traditional forms of two-factor authentication.

GapMinder is a 40 Million Euro venture capital fund investing in high technology companies born in Romania and Central Europe and scaling-up at international level, at Seed or Series A stages. GapMinder's portfolio includes companies such as FintechOS, TypingDNA, SmartDreamers, Deepstash, Frisbo.

*The SAA team included Managing Partner **Silviu Stratulat** and Managing Associate **Cristina Man**, both in the Tech M&A dedicated group.*