

Dentons advises buyer in acquisition of office portfolio in Cluj



Dentons, the world's largest law firm, advised Romanian investor Ideal Projects Services on title insurance for the successful acquisition of a portfolio of three office buildings in Cluj – Romania's second most active city for office investments.

The three buildings - Vivido Business Center, Advancity Business Center and Cube Office – were sold by Hexagon group, which is controlled by entrepreneurs Raul Ciurtin and Florin Mariș.

They have a total leasable area of approximately 20,000 sqm and boast tenants such as Porsche Engineering, Bosch, Vertiv, Riverbed, Metro Systems and Natuu.

Dentons Romania Managing Partner [Perry V. Zizzi](#) and Head of Real Estate [Bogdan Papandopol](#) assisted.

Title insurance has become increasingly common for real estate acquisitions and financings in Romania, and as such it often represents an essential requirement for closing deals.