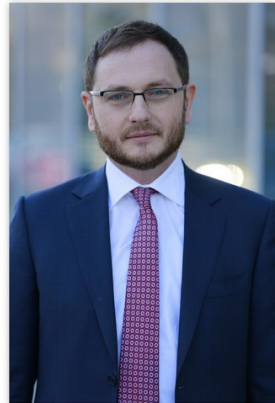


Filip & Company assists RCS&RDS and Digi Communications in one of the largest bond issues by a Romanian issuer



FILIP & COMPANY

business law

Filip & Company Law Firm assisted RCS & RDS and Digi Communications N.V. in issuing two series of senior secured bonds totaling EUR 850 million, in one of the largest bond issues by a Romanian issuer. The first bond issue amounted to EUR 450 million with a 2.5% interest per year, maturing in 2025, while the second bond issue amounted to EUR 400 million with a 3.25% interest per year, maturing in 2028.

The bonds will be listed on the regulated market operated by Irish Stock Exchange plc (traded as Euronext Dublin).

“We are glad that we could be once again alongside Digi Group in yet another benchmark transaction. It is their fourth bond issue. The interest has practically dropped to a third since 2013, the total demand of investors grew spectacularly, the overall value of the bonds practically doubled, the terms got relaxed and we managed to bring the issue “home” – with RCS&RDS S.A. as issuer. And this somehow happened when markets were slumping because of the coronavirus and we closed the transaction on the same day the Romanian government fell. We are proud of our client’s success and that we were able to contribute to it”, says **Alexandru Bîrsan**, *partner at Filip & Company*.

Filip & Company who assisted RCS & RDS and Digi Communications N.V. on this project was coordinated by **Alexandru Bîrsan** (partner) and **Olga Nița** (counsel) and included **Roxana Diaconu** (associate), **Andreea Banica** (associate), **Codrina Simionescu** (associate) and **Anca Badescu** (associate).