

PNSA advised BICO Industries on the entry of a new investor

PNSA advised BICO Industries and Mr. Mihai Bîrliba, its majority shareholder, on the fund raising which allowed ROCA Investments, part of Impetum Group, to get a 30% stake in BICO.

Founded in 2006, BICO Industries is one of the largest fiberglass mesh producers in Eastern Europe and the leading Romanian fiberglass fittings producer.

PNSA team was led by Partner **Silviu Stoica**, along with Associate **Ruxandra Petcu**.

M&A transactions recently advised by PNSA:

- WDP on the acquisition of three major logistics parks in Romania;
- Burda Group on the sale of its business in Romania;
- Auchan on the takeover of the entire chain of OMV Petrom petrol filling stations in view of converting them into MyAuchan proximity stores and their further non-petrol retail operation;
- VGP Parks on the acquisition of real estate assets with a total area of approximately 40 ha in Arad;
- AkzoNobel group on the merger of its Romanian subsidiary with Fabryo Corporation;
- Oresa on the sale of RTC Proffice to Altex;
- BRD Groupe Société Générale on its investment in CIT One;
- Hexagon group on the sale of its real estate portfolio in Cluj-Napoca;
- Certinvest on its sale to Banca Transilvania Group;
- PlantExtrakt on its sale to Europlant Group;
- Oresa on the sale of Somaco to LafargeHolcim;
- Optical Network on its sale to Innova Capital;
- Dedeman on the acquisition of The Office.

Popovici Nițu Stoica & Asociații is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995. Popovici Nițu Stoica & Asociații groups today more than 80 lawyers and counsels, including 16 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.