

BNR decides to cut minimum reserve requirement ratio on foreign currency-denominated liabilities of credit institutions to 5 percent

The Board of the National Bank of Romania (BNR) decided on Thursday to cut the minimum reserve requirement ratio on foreign currency-denominated liabilities of credit institutions to 5 percent from 6 percent starting with the 24 November - 23 December 2020 maintenance period and to maintain the minimum reserve requirement ratio on leu-denominated liabilities at 8 percent.

At the same time, the BNR decided to keep the monetary policy rate at 1.50 percent per annum and to leave unchanged the deposit facility rate at 1.00 percent per annum and the lending facility rate at 2.00 percent per annum.