NNDKP assisted CTP in the largest acquisition on the Romanian logistics market in 2020



NNDKP assisted CTP, the largest developer and long-term manager of industrial and logistics parks in Romania and Central and Eastern Europe in the transaction that involved the acquisition of a 95.000 sqm area of buildings from the Australian group, Cromwell Property.

"We are happy to have completed this acquisition, which was aimed at increasing CTP's presence in the area of km 13, a key logistics location with direct access to the A1 highway. Once again, we have found in NNDKP a highly professional team whose contribution to the dynamics of the transaction was significant, and we are happy to have relied on their services", mentioned Andreea Enescu, Transaction Manager CTP România, the coordinator of the transaction.

The NNDKP team involved in the transaction was coordinated by **Lavinia Ionița Rasmussen**, *Partner in the Real Estate practice*.

"Considering the current economic and social context, this major acquisition by CTP highlights the importance of a long-term strategic approach, based on key pillars such as innovation capacity, versatility and validation of the importance of human resources in a context that is continuously changing. We are glad that we had the opportunity to collaborate with CTP on a new transaction, which is aimed at expanding our client's portfolio in Romania. We thank the CTP team for the trust they place in us with every transaction", stated **Lavinia Ioniţa Rasmussen**.

The **NNDKP** real estate team offers legal assistance in all types of projects involving real estate law matters for the office, industrial / logistics, residential, retail or hospitality sectors. During the past 10 years alone, the team advised investors, developers, property managers, banks in relation to projects in Romania worth an estimate EUR 3.9 billion.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania, and is acknowledge, for almost 30 years, as a pioneer of the Romanian legal market. With offices in Bucharest, Cluj-Napoca, Timisoara and Brasov, NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For the past three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, including in innovative and niche economic sectors that involved both international corporations and local entrepreneurs.

In addition, NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group - and is a founding member of the South East Europe Legal Group (SEE Legal). The



firm is constantly top-ranked in all practice areas by the reputed international guides Chambers & Partners, Legal500 and IFLR 1000.