

Țiriac Imobiliare has appointed Cushman & Wakefield Echinox as Property Manager for the management of Țiriac Tower office building in Bucharest

The real estate consulting company Cushman & Wakefield Echinox has been appointed to manage the Țiriac Tower office building, one of the emblematic buildings situated in the business center of Bucharest (Central Business District), starting with October.

As a result, Cushman & Wakefield Echinox will be responsible of the management of daily administrative-operational activity within the project, through a team of specialists both on-site and at the headquarters, coordinated by **Mihaela Petruescu**, *Partner Asset Services*.

Țiriac Tower is a class A office building, located on Buzesti Street, in Piata Victoriei area, with a gross leasable area of 16,500 square meters. The 5-level underground area was built using top-down technology and has 259 parking places, 48 bicycle stands, locker rooms and charging stations for electric cars. With a height regime that efficiently combines distinct volumetries, 5UG + GF + 5F / 8F / 12F, with 700 square meters of relaxing terraces, the building will be served by 8 elevators. The building in the Țiriac Imobiliare portfolio will be put into use in Q1 2021.

Mihaela Petruescu, *Partner Asset Services*, *Cushman & Wakefield Echinox*: “We are proud to be part of this project by providing property management services. Țiriac Tower is an office building that will provide tenants with the latest technologies and we are glad that we will be able to offer all the comfort the beneficiaries need, especially in such a period full of challenges.”

Catalin Constantinescu, *Project Director*, *Țiriac Imobiliare*: “The Țiriac Tower project reshapes through its presence the central area of Bucharest, bringing innovation and elegance. Such a building must offer, for its tenants, conditions and services at the highest standards, therefore, following a rigorous selection process, we have chosen Cushman & Wakefield Echinox team of professionals to be our partners.”