

## Radu și Asociații SPRL assisted Visionapartments in relation to the acquisition of Majestic Hotel in Bucharest



**Radu și Asociații SPRL assisted Visionapartments, the leader of the Swiss market of renting out serviced apartments, in relation to the acquisition of Majestic Hotel in Bucharest. The buyer is a Swiss company, with global presence, which offers tailored temporary renting solutions in over 850 premium apartments, fully furnished and equipped, located in the most exquisite locations around the world.**

The acquired property is a symbolic hotel of Bucharest, located on Calea Victoriei, which features 111 rooms, 450 sqm event space, as well as numerous additional facilities (e.g., gym, a SPA area with a heated pool, bar, a restaurant, business center).

Radu și Asociații SPRL team was coordinated by [Alexandra Siminiceanu](#) (*Senior Associate*), with the support of [Radu Diaconu](#) (*Partner*). They provided legal assistance to the buyer from the beginning of the transaction on all legal related aspects, including the structuring of the transaction and the negotiation of all relevant documentation.

"We are glad that we were able to assist once more Visionapartments, this time in connection with one of the first transactions of this kind in 2021, which also represents a key acquisition for Visionapartments' expansion plans on the Romanian market and which we hope will revitalize the hospitality industry during these difficult times. We would like to thank Visionapartments for the excellent collaboration and for their trust.", said Alexandra Siminiceanu, Senior Associate, Radu și Asociații SPRL.

*Radu și Asociații SPRL is a Romanian full-service law firm, offering both legal advisory services and assistance before the courts of law, with a significant tax policy and controversy (TPC) practice.*

*Radu și Asociații SPRL is a member firm of Ernst & Young Global Ltd and part of the expanding EY Law global network, which has more than 2,400 lawyers and offices in over 90 jurisdictions.*