

Cushman & Wakefield Echinox has been mandated to attract investors for REHAU properties in Romania

The German group REHAU has appointed the real estate consulting company Cushman & Wakefield Echinox to manage the sale process of two production units in Cluj (Apahida) and Bucharest (Tunari), as part of the relocation process of REHAU Romania offices in central locations and the construction of the new hub in Sibiu by the end of 2022.

The property in Cluj county is located near Apahida train station and in the immediate vicinity of Avram Iancu International Airport. The property has immediate access to DN1C national road, which connects Cluj-Napoca, Târgu Mureş and Reghin, as well as access to the Ring Road. The land area has 16,900 square meters, the production and storage space has 2,000 square meters, and the office space 1,000 square meters.

The property near Bucharest is located in Tunari, in a developing industrial area, located between two emerging logistics poles: North-West (Chitila-Mogoşoaia-Dragomireşti) and North (Ştefaneşti). The property has immediate access to the Ring Road, having a strategic location for fast deliveries to Bucharest and the surrounding cities. The land area has 25,500 square meters, the production and storage space has 1,900 square meters and the office space 1,650 square meters.

Andrei Brînzea, *Partner, Land & Industrial Agency, Cushman & Wakefield Echinox*: “Romania is a country with a strong potential for development of the industrial production and storage sector, especially in the Bucharest-Ilfov area and in large regional cities, such as Cluj-Napoca. Both REHAU properties are part of the main development poles of the country, where there is a high interest of investors to expand the industrial-logistics portfolio.”

Alexandru Oprea, *Country Manager REHAU Romania*: „The planned investments in Romania support the values, mission and vision of REHAU and will bring our products and services closer to our customers. At the same time, we focus on the well-being of our employees and we are committed to relocating offices to central locations to ensure easy access to REHAU headquarters. We are confident that our partner Cushman & Wakefield Echinox will find the best solutions for the current facilities of REHAU Romania in Apahida and Tunari.”

The Romanian logistics market witnessed a record demand in 2020, the transactional volume exceeding the 900,000 square meters threshold, amid the accelerated development of ecommerce and the positioning of regional cities as logistics hubs for a number of international retailers. The stock of logistics and industrial spaces in Romania amounts to about 5 million square meters and the reference rents remained stable, ranging from 3.75 to 4 euros / sqm / month.