

Romania's crude oil imports increase 8.6% in Q1

Romania imported, in the first three months of 2021, a quantity of crude oil of 2.077 million tons of oil equivalent (toe), 164,200 toe (8.6%) higher than that imported during the similar period of 2020, according to data with the National Institute of Statistics (INS).

Crude oil production totaled 773,100 toe, 6.8% (56,500 toe) lower than the previous year.

According to the draft Energy Strategy, published on the website of the Ministry of Energy, it is estimated that crude oil production will continue its slow downward trend between 2030 and 2050, from 22 to 13 TWh (1.93 to 1.15 million toe).

The results of the modeling carried out in 2016 indicate the halving of domestic crude oil production to about 2 million tonnes in 2030. Increasing dependence on imports can only be avoided in the medium and long term by encouraging exploration and production, as well as increasing efficiency in the consumption of fossil fuels, the draft mentions.