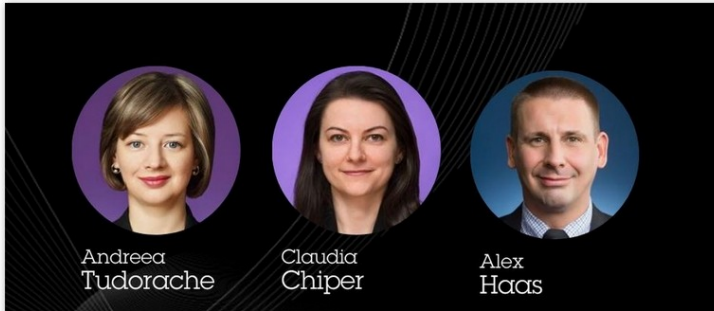


Wolf Theiss advises Raiffeisen Bank SA (Romania) on its inaugural green bond issue



Wolf Theiss advises Raiffeisen Bank S.A. (Romania) as Issuer on its RON 400,575,000 3.086% Senior Preferred Eligible Green Notes 2021 – 2026 issue.

On 7 May 2021, Raiffeisen Bank S.A. (Romania) successfully placed an issue of senior preferred green notes, in order to finance eligible projects to ensure the transition to a sustainable and sustainable economy. This depicts the first ever issue of green bonds in the Romanian banking sector. The notes are intended to be eligible for MREL (Minimum Requirement for Own Funds and Eligible Liabilities) purposes, after the approval of the National Bank of Romania. The notes issue was addressed to institutional investors and has a volume of RON 400,575,000, a tenor of 5 years and a fixed coupon of 3.086% per annum. With a demand of almost RON 650,000,000, the placement was oversubscribed almost 1.6 times.

Raiffeisen Bank International AG and Raiffeisen Bank S.A. (Romania) were responsible for the placement of the notes as joint lead managers.

As per local law, Raiffeisen Bank S.A. (Romania) relied on the Debt Capital Market (DCM) experts of **Wolf Theiss**, led by an international DCM team consisting of **Andreea Tudorache**, **Claudia Chiper**, *Nevena Skocic*, *Nikolaus Dinhof*, *Sebastian Prackljacic* and *Alex Haas*.

On German law aspects, Raiffeisen Bank S.A. (Romania) was advised by *Freshfields Bruckhaus Deringer Rechtsanwälte*, partners Stephan Pachinger and Christoph Gleske and team members Christian Joellinger, Birgit Schulz and Benedikt Graf.

Wolf Theiss is one of the leading European law firms in Central, Eastern and South-Eastern Europe with a focus on international business law. With 340 lawyers in 13 countries, over 80% of the firm's work involves cross-border representation of international clients. Combining expertise in law and business, Wolf Theiss develops innovative solutions that integrate legal, financial and business know-how.