

Trade deficit deepens by 957.5mln euros in first 4 months

The trade deficit (FOB / CIF) in the first four months deepened to 7.06 billion euros, being higher by 957.5 million euros than the one registered in the similar period of last year, according to data from the National Institute of Statistics (INS) released on Wednesday.

According to the INS, between January 1 and April 30, 2021, FOB exports amounted to 23.966 billion euros, and CIF imports amounted to 31.026 billion euros. Exports increased by 19.9% and imports rose by 18.9% compared to the first four months of 2020.

Thus, the trade deficit (FOB/CIF) in the mentioned period was of 7.06 billion euros, higher by 957.5 million euros than the one registered in the first four months of last year. Significant shares in the structure of exports and imports are held in the first four months by the product groups: machinery and transport equipment (49.1% on exports and 36.8% on imports) and other manufactured products (29.9% on exports and 29.8% on imports).

In April 2021, FOB exports amounted to 6.249 billion euros, and CIF imports amounted to 7.977 billion euros, resulting in a deficit of 1.728 billion euros. Compared to April 2020, exports from April 2021 increased by 113.2%, and imports increased by 74.6%.

The value of intra-EU trade in goods between 1 January and 30 April 2021 was 17.807 billion euros in shipments and 22.832 billion euros in introductions, representing 74.3% of total exports and 73.6% of total imports.

The value of extra-EU27 trade in goods during the mentioned period was 6.159 billion euros for exports and 8.194 billion euros for imports, representing 25.7% of total exports and 26.4% of total imports.