

Oracle acquired GloriaFood on June 25, 2021. Radu și Asociații SPRL assisted the seller



GloriaFood, which provides innovative software-as-a-service (SaaS) solutions dedicated to the global HORECA industry, was acquired by Oracle.

Radu și Asociații SPRL assisted the sellers in relation to the Romanian legal aspects of this complex deal where the buyer was a US-based company. The multidisciplinary team of *Radu și Asociații SPRL* worked under the supervision of [Radu Diaconu](#), *Managing Partner*, and was led by [Ștefan Mantea](#), *Senior Managing Associate*. The team also included **Nicoleta Gheorghe** (Regulatory), **Claudia Grosu** (IP & Commercial) and **Adina Nițescu** (Corporate).

Mihai Anghel, *Shareholder of GloriaFood*, declared: "I would like to thank **Radu și Asociații SPRL** team for the legal assistance provided throughout the entire sale process. I value the contribution Ștefan Mantea had for the successful closing of the transaction."

"We thank our clients – Oliver Auerbach, Mihai Anghel and Cosmin Ancuța – for their trust. We are glad that we were involved in this high-profile transaction. We also thank the other consultants of the sellers for their collaboration – Phillip Courten and Dinesh Moorjani (Telegraph Hill Advisors), Ted Cominos, Cristina Audran-Proca and Evan W. Johnson (Eversheds Sutherland)", said **Ștefan Mantea**.

Radu și Asociații SPRL is a Romanian full-service law firm, offering both legal advisory services and assistance before the courts of law, with a significant tax policy and controversy (TPC) practice.

Radu și Asociații SPRL is a member firm of Ernst & Young Global Ltd and part of the expanding EY Law global network, which has more than 2,400 lawyers and offices in over 90 jurisdictions.

Our expertise has been recognized by the market and international firm directories.

Chambers Global 2019 has recognized our Corporate/M&A practice while Chambers Europe 2019, 2020 and 2021 have placed our Tax Policy and Controversy practice on Band 1. The Legal 500 Europe, Middle East and Africa 2019, 2020 and 2021 have also ranked our Commercial, Corporate/M&A practice, while the 2020 and 2021 editions placed our Tax Policy and Controversy practice on Tier 1.