

CEC Bank has reported net profit rise by 13 pct, to 208.4 million RON, after H1

CEC Bank has reported a preliminary net profit worth 208.4 million RON after the first half of the current year, a 13 pct increase over the similar period of last year and over the level provided for in the budget, informs the bank in a release sent on Monday to AGERPRES.

CEC Bank continued its growth by attracting new clients and granting financing mainly to the private sector, the bank's assets increasing by 7.7 pct since the start of the year, up to 44.4 billion RON, a record level.

In the first semester, CEC Bank granted new financing worth 5.25 billion RON, and the credit portfolio on the bank's balance sheet has increased to 24.4 billion RON.

In the companies' segment, the credit portfolio at gross value in the balance increased by 5.3 pct. Nearly half (53.8 pct) of the portfolio increase in the balance comes from credits granted as part of government programs, including IMM Invest.

The sources attracted from clients totaled at the end of the first half 36.74 billion RON, increasing by 2.2 billion RON, the deposits from the population having a weight of over 70 pct.

CEC Bank is the financial institution with the longest tradition in Romania. Founded in 1864, CEC Bank has presently the most extensive national network, with over 1,000 branches and territorial units and has assets worth over 44.4 billion RON, at the end of June 2021.