

Citu: VAT decrease for gas, energy not supported as demand is inelastic, price won't drop

The decrease of the VAT for gas and energy was not supported as demand is "inelastic", which means the price will not drop, said, on Wednesday, the President of the Senate, Liberal leader Florin Citu.

"It was not supported, because it does not have the result that such a tax implies at this time. Demand is inelastic, which means the price won't drop," said the former Prime Minister.