

Hidroelectrica and Salrom, two key companies ready to start BVB listing process (Proprietatea Fund)

Romania will take an important step towards the promotion of the status of emerging market by the MSCI with the listing of Hidroelectrica and Salrom, two key companies which are ready to start the listing process at the Bucharest Stock Exchange (BVB), said Ilinca von Derenthall, chair of the Committee of Representatives of the Proprietatea Fund (FP).

The Proprietatea Fund received, last year, approval in principle from the Economy Ministry to list its participation in Salrom on the Bucharest Stock Exchange, and this year the Fund desires to achieve the necessary clearances from the Energy Ministry for the listing of Hidroelectrica, shows a release of the FP sent on Thursday to AGERPRES on the occasion of the 11th anniversary of the Fund's listing on the BVB.

"The result, the improved financial performance translated directly in the creation of value for the Fund's investors. We are prepared to support the listing of state companies in the near future, because we believe this is an excellent opportunity to encourage more investment in Romania and generate value for shareholders. Companies such as Hidroelectrica and Salrom are positioned well to reap benefits from the listings and place Romania on the radar of investors all around the globe," said Johan Meyer, CEO of Franklin Templeton Bucharest and portfolio manager for Proprietatea Fund (FP).