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Un proiect al Bullet Media & 648 Group 2022-01-28 14:49:49

RTPR advises SARMIS Capital on an investment in the IT sector



RTPR has assisted private equity fund SARMIS Capital in relation to the acquisition of a majority shareholding stake in Smart ID Dynamics S.A., an important provider of highly customised end-to-end automation solutions for intensive business environments, leader in the Romanian IT industry. Established in 2019, the local independent private equity fund SARMIS Capital is dedicated to investments in Central and Eastern Europe, and primarily in Romanian entrepreneurial companies.

The RTPR team that provided advice on this project was coordinated by <u>Mihai Ristici</u> (*Partner*) and <u>Vlad</u> <u>Stamatescu</u> (*Senior Associate*) and further included <u>Andrei Toşa</u>, <u>Cezara Urzica</u> (*Managing Associates*) and <u>Petruş Partene</u> (*Associate*). <u>Roxana Ionescu</u> (*Partner*) and <u>Şerban Halmagean</u> (*Associate*) advised on competition aspects of the deal.

The RTPR mandate covered legal assistance in relation to all phases of the acquisition: due diligence, drafting and negotiation of transaction documents, signing and closing formalities.

"We are pleased to announce the closing of a new transaction for SARMIS Capital, shortly after we assisted them in their first investment in Corporate Office Solutions (COS), the leading integrated office fit-out services provider in Romania last autumn. Private equity funds continue to be highly interested in the Romanian market and we are happy to be able to offer them our support for their investment plans", declared Mihai Ristici.

"Congratulations to our clients for a new successful deal. We are really thankful to SARMIS Capital for entrusting us once again with a new interesting mandate, an investment in the IT sector, an industry in a continuous growth in Romania and with a huge potential", added Vlad Stamatescu.

RTPR Corporate/M&A team is one of the most appreciated in Romania for its remarkable expertise in private equity deals, the firm's client portfolio includes the majority of private equity funds active on the Romanian market. Its experience in the largest and most sophisticated private equity transactions has contributed to the international recognition as leaders in M&A. The RTPR team is recommended in the first tier in the rankings made by the most prestigious international legal guides, Chambers & Partners, Legal 500 and IFLR1000, and several of the team's lawyers are recommended as Leading Lawyers for Corporate/M&A.