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Over 50,000 Romanians have already received a private pension

Over 50,000 Romanians benefited from the amounts accumulated in the private pension account Pillar II in the period 2016 - 2021, most of them being relatives of some taxpayers who died, or contributors who retired due to illness, show the data centralized by the Financial Supervisory Authority (ASF).

According to a release sent to AGERPRES on Monday, the total amount paid by the administrators during that period amounts to almost 660 million lei, and the number of beneficiaries increased from 675 in 2016 to 19,000 in 2021.

At the same time, the average amount received in 2018, the first year in which the number of payments was significant, stood below 7,500 lei, reaching 20,200 lei in 2021, according to data available on the ASF website, in annual reports on the market private pensions.

ASF data also show that the total value of the net assets of privately managed pension funds was 89.07 billion lei, at the end of December 2021, increasing by approximately 19% compared to the same date of 2020. Compared to the quarter previously, net assets increased by 2%.

According to ASF, the number of participants registered in the privately administered pension system on December 31, 2021 was 7.79 million people, increasing compared to 7.63 million people on December 31, 2020.