

Non-government loans advance 1.3 pct this February

Loans granted by credit institutions to the non-government sector were 1.3 pct higher this February compared to the month before, at 330.765 billion RON (up 0.7 percent in real terms), the National Bank of Romania (BNR) said in a release on Wednesday.

RON-denominated loans accounted for 72.5 pct of the total, up 1.7 pct, and foreign currency-denominated loans expressed in domestic RON advanced 0.3 percent (the increase was similar when expressed in EUR).

Compared to the year-ago period, loans to the non-government sector were 15.8 pct higher (+6.7 pct in real terms), on account of the 20.1 pct advance of the RON-denominated component (10.7 pct in real terms) and of the 5.9 pct increase in the foreign currency-denominated component expressed in RON (expressed in EUR, the forex component was 4.3 pct up).

The credit to the general government dipped 0.5 pct from January to 166.715 billion RON; compared to February 2021 it was by 7.2 pct higher (-1.2 pct in real terms).

Broad money (M3) as of end-February amounted to 570.572 billion RON, 0.7 pct up (0.1 pct in real terms) from January 2022 and 14.8 pct higher compared to February 2021 (+5.8 pct in real terms).