Trade of motor vehicles two months into 2022 grows by 11.7pct

Trade of motor vehicles and motorcycles in Romania increased in unadjusted terms by 11.7% in the first two months, y-o-y, in volume, while turnover in market services for the population were up 30.8% in volume in unadjusted terms, according to data published on Friday by the National Institute of Statistics (INS).

The INS data also show that the total turnover in wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles, unadjusted terms, February 2022 as against February 2021, increased by 13.4%, on increases in trade in motor vehicle parts and accessories (+17.5%), trade in motor vehicles (+14.8%), trade in motorcycles parts and accessories; maintenance and repair of motorcycles (+5%) and maintenance and repair of motor vehicles (+2.2%).

The February 2022 total turnover in wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles, adjusted for working days and seasonality, increased in volume by 6.7% as against February 2021.

In February 2022, market services provided to the population, unadjusted terms, posted a turnover that was 22.6% higher y-o-y as a result of increases recorded in the activities of the tourist agencies and tour operators (+36,1%), hospitality (+28.3%), hairdressing and other beauty treatment (+18.8%), washing and (dry-)cleaning of textile and fur products (+14.2%) and gambling and other recreational activities (+7.3%).

When adjusted for working days and seasonality, the increase was 28.1%.A