

## Draft amendment to Fiscal Code, in first reading at Government meeting

**The draft emergency ordinance aimed at amending the Fiscal Code will have its first reading at the Government's meeting on Wednesday, Prime Minister Nicolae Ciuca announced.**

"We need coordinated and discussed decisions at the level of the governmental institution and we need solutions that can be accepted and implemented in accordance with the reality we live in. These are measures that aim at both economic stability and job protection and, of course, our commitment to ensure the predictability of the business environment and economic development in a fiscal framework that is as well aggregated as possible to the current needs and situation. Thus, in today's Government meeting we will have in first reading a draft emergency ordinance aimed at the Fiscal Code", the prime minister said.

According to the Minister of Finance, Adrian Caciuc, the aim is to protect employees with incomes of up to 4,500 lei. For this purpose, a series of deductions are proposed for employees who have other dependents, but especially for young employees, up to 26 years old, who will benefit from a 15% tax deduction.

He explained that, on the other hand, there are a series of "adjustments" in terms of companies, namely "eliminations of some facilities", also requested by the European Commission.