

Balance of non-government loans, up 0.3 pct in August

The balance of non-government loans granted by credit institutions increased in August 2022 by 0.3% compared to the previous month (-0.3% in real terms), to 359.076 billion RON, informs the National Bank of Romania (BNR).

RON-denominated loans, with a share of 71.8% in the total of the non-government loans, increased by 0.3%, whereas the foreign currency-denominated loans, when expressed in RON, with a share of 28.2%, increased by 0.2% (1.8% when the indicator is expressed in EUR).

Compared to the same period of 2021, the non-government credit registered an increase of 15.9% (0.5% in real terms), on account of the 16.8% increase in RON-denominated loans (1.3% in real terms) and of the 13.8% increase in the foreign currency-denominated loans expressed in RON (when expressed in EUR, the foreign currency-denominated loans went up by 15.6%).

RON-denominated loans granted to the population amounted, in August, to 146.948 billion RON, recording an increase of 0.6% compared to the previous month and 11.3% compared to August 2021.

Loans for companies totaled, in August, 110.858 billion RON, down 0.2% compared to July and up 25% compared to the corresponding month of last year.

As regards foreign currency-denominated loans, those granted to the population amounted to 24.997 billion RON equivalent, recording a decrease of 2.4% compared to July 2022 and 13.3% compared to August 2021.

At the same time, foreign currency-denominated loans for companies totaled 76.272 billion RON equivalent, up 1.1% compared to July 2022 and 26.9% compared to August 2021.

Government credit decreased in August 2022 by 2.2% compared to July 2022, to 163.103 billion RON. Compared to the same month in 2021, it went up by 1.7% (-11.8% in real terms).