

Andreea Mihai joins Hagag Development Europe as Chief Executive Officer

Real estate developer HAGAG Development Europe announces the consolidation of its management team by appointing Andreea Mihai as Chief Executive Officer. In her current role, Andreea is conducting the company's operations in Romania, coordinating the development activity, drafting and overseeing the implementation of the short, as well as medium and long term business plan and growing the existing business segments.

"The decision to have Andreea Mihai on our team came at a time when the company finds itself in a continuous phase of growth and development. Her extensive experience in executive management complements our vision and the ambitious plans we have for Romania", says **Yithzak Hagag**, *Co-founder and shareholder of Hagag Development Europe*.

Throughout her professional career, Andreea Mihai has worked in complex business ecosystems, optimized the growth premises for some of the largest top 10 international companies present on the Romanian market, including during the 2008 economic crisis, and actively participated in two important M&A transactions, from planning to completion.

Her co-optation as the CEO of Hagag Development Europe comes in the context of the accelerated strategic investments of the company, both in Bucharest and across other cities in the country.

"I am honoured to join a company with such exceptional results, which develops unique projects in Romania and whose business model is a reference for the real estate market, as well as for the sustainable development of urban ecosystems. Moreover, I am delighted to see that I share a common vision with the entire team of Hagag Development Europe, and this is something that gives me the trust that together we can develop new outstanding projects that will meet even the most demanding requirements, all while accelerating the company's growth rate across all business segments", states **Andreea Mihai**, *CEO Hagag Development Europe*.

With more than 20 years of experience in executive management, Andreea graduated the Romanian-French Executive MBA program - a partnership between the National Institute of Economic Development - ASE and CNAM Paris. She holds a Master's degree in "Business Administration" with the Academy of Economic Studies in Bucharest (ASE), an academic degree issued by the Faculty of Economics and Social Administration within the University of Bordeaux Montesquieu IV (France), and is licensed in Business Management with Academy of Economic Studies in Bucharest (ASE).