

Dentons advises NEPI Rockcastle on €60 million green financing

Dentons, the world's largest global law firm, advised NEPI Rockcastle on a €60 million green financing for Ploiesti Shopping City from a syndicate of lenders led by BRD Groupe Société Générale. NEPI Rockcastle is the largest investor and developer of shopping centers in Central and Eastern Europe.

Dentons managed and coordinated the financing transaction from structuring to completion. Partner **Simona Marin**, *Head of the Banking and Finance practice in Bucharest*, led the legal team, assisted by Banking and Finance senior associate Stefi Ionescu and associate *Alin Serea*, Real Estate partner *Bogdan Papandopol*, senior associate *Luiza Onofrei* and associate *Isabela Gheorghe* in Bucharest, together with Banking and Finance partner *Marcel Janssen* and associate Iris van Noort in Amsterdam.

The €60 million loan falls into the category of green financing, meeting the criteria of “substantial contribution to mitigating climate risks”. The financed property holds a "BREEAM In-Use" sustainable certification with an “Excellent” qualification, and a Class A energy performance certificate.

Eliza Predoiu, *CFO of NEPI Rockcastle*, said: "This new financing in ‘green format’ is another project that strengthens the Group’s liquidity at attractive market terms and reflects our long-term commitment towards sustainability. I am grateful to the passionate people making this project happen, and I take this opportunity to thank the great professionals within our internal team and the teams of our lenders and advisors. Dentons, as our legal advisors, proved once again their unparalleled skillset, supporting us from the inception to the completion of the transaction.”

Simona Marin stated, “We are honored to have had the opportunity to assist NEPI Rockcastle in yet another transaction on the Romanian market, an important project that is aligned with ESG principles. This transaction highlights Dentons' capabilities in green financing and our commitment to supporting clients with projects which will help create a more sustainable future for the next generations in Romania and worldwide.”