

Factoring market reports record 30-pct in 2022, operations of EUR 7.85 billion

Romania's factoring market reported a record growth of 30% y-o-y, to about 7.85 euros, including 6.78 billion euros of domestic factoring operations, a 34% increase from 2021, reveals an annual market survey carried out by the Romanian Factoring Association (ARF).

In terms of the turnover of the companies that accessed funds by factoring, the shares remain almost relatively stable from last year, meaning companies with a turnover in excess of 50 million euros make up 41% of the total volume of factoring receivables, while companies with a business figure between 5 and 50 million euros make up 35%. The remaining belongs to companies with a business turnover of under 5 million euros.

The ranking of fields that used domestic factoring in 2022 in terms of value show: FMCG - consumer goods - 1.2 billion euros; motor vehicles, machinery, equipment - 866 million euros; electronics, information and telecommunications - 847 million euros; metals, chemicals, water, recycling - 735 million euros; energy - 770 million euros; forestry, wood processing, real estate - 633 million euros; agriculture, fishing, food products - 493 million euros; transport and storage - 244 million euros; pharmaceutical products, healthcare and social work - 185 million euros.

International transactions had a combined contribution of 13.5%, with a total figure of export operations of 910 million euros, up 15% over the previous year, while imports reached 150 million euros, up 15%.