

## Factoring market reports record 30-pct in 2022, operations of EUR 7.85 billion

**Romania's factoring market reported a record growth of 30% y-o-y, to about 7.85 euros, including 6.78 billion euros of domestic factoring operations, a 34% increase from 2021, reveals an annual market survey carried out by the Romanian Factoring Association (ARF).**

In terms of the turnover of the companies that accessed funds by factoring, the shares remain almost relatively stable from last year, meaning companies with a turnover in excess of 50 million euros make up 41% of the total volume of factoring receivables, while companies with a business figure between 5 and 50 million euros make up 35%. The remaining belongs to companies with a business turnover of under 5 million euros.

The ranking of fields that used domestic factoring in 2022 in terms of value show: FMCG - consumer goods - 1.2 billion euros; motor vehicles, machinery, equipment - 866 million euros; electronics, information and telecommunications - 847 million euros; metals, chemicals, water, recycling - 735 million euros; energy - 770 million euros; forestry, wood processing, real estate - 633 million euros; agriculture, fishing, food products - 493 million euros; transport and storage - 244 million euros; pharmaceutical products, healthcare and social work - 185 million euros.

International transactions had a combined contribution of 13.5%, with a total figure of export operations of 910 million euros, up 15% over the previous year, while imports reached 150 million euros, up 15%.