

Gov't borrows RON 45 million off banks at 7.29pct per annum

The Ministry of Finance (MF) borrowed on Friday RON 45 million off banks in addition to Thursday's auction, when it raised RON 331 million, at an interest rate of 7.29% per annum, in an issue of benchmark state bonds of a residual maturity of 58 months.

The nominal value of the issue was RON 45 million, and the banks offered RON 131 million.

MF aimed to borrow in March 2023 RON 5.2 billion in loans from commercial banks, to which RON 720 million can be added in additional sessions of non-competitive offers related to bond auctions.

The total amount of RON 5.920 billion is RON 245 million more than the February 2023 one of RON 5.675 billion lei, and it will be intended for refinancing the public debt and funding the government deficit.