

## Residential building permits in Romania, down 23.7pct in Q1 2023

**Almost 8,000 residential building permits were issued in Romania in Q1 2023, down 23.7% y-o-y, according to data published on Friday by the National Institute of Statistics (INS).**

According to the official statistics, decreases in the number of building permits were registered in the following development regions: Bucharest-Ilfov (-535 permits), Nord-Vest (-447), Sud-Muntenia (-378), Sud-Est (-302), Vest (-284), Sud-Vest Oltenia (-277) and Nord-Est (-273). Conversely, more permits were issued in Centru (+10).

The number of residential building permits issued in March 2023 decreased by 23.8%, y-o-y, and so did the total usable floor area, by 24.4%.

The decrease by 1,044 covered all the development regions: Sud-Muntenia (-208), Bucharest -Ilfov (-197), Vest (-173), Nord-Vest (-157), Sud-Vest Oltenia (-122), Sud-Est (-101), Nord-Est (-85) and Centru (-1).

On the other hand, there was an increase in the number of non-residential building permits (+2%), but also a decrease in the total usable floor area (-32%). On this segment of buildings, the decrease by 128,315 sq.m. in the total usable floor area is reflected in the following development regions: Nord-Vest (-116,546), Bucharest-Ilfov (-27,812), Centru (-16,076), Vest (-11,657), Sud-Muntenia (-2,066) and Sud-Vest Oltenia (-960). Rises were reported in Sud-Est (+39,536) and Nord-Est (+7,266)

An increase by 775 in the number of residential building is evident in March 2023 on a monthly basis. The rise is reflected in all the development regions: Sud-Muntenia (+150), Bucharest-Ilfov (+147), Nord-Est (+119), Sud-Est (+89), Centru (+85), Vest (+69), Nord-Vest (+67) and Sud-Vest Oltenia (+49).

In the same time reference, 666 non-residential building permits were issued, up 33.5%, for a total usable floor area of 272,982 sq.m. (-23.5%). There was a monthly decrease in the total usable floor area under the non-residential building issued in March 2023 (-83,656 sq.m.), as reflected in the development regions: Centru (-70,927 mp), Nord-Vest (-17,608), Bucharest-Ilfov (-14,103), Vest (-13,010), Nord-Est (-12,886) and Sud-Muntenia (-2,722).

The only increases in the total usable floor area were reported in the development regions Sud-Est (+25,843 sq.m.) and Sud-Vest Oltenia (+21,757).