

## act Botezatu Estrade Partners alongside Louis Delhaize in the sale of Cora Romania operations to Carrefour



**act Botezatu Estrade Partners** assists Franco-Belgian Group Louis Delhaize, owner of Cora retailer, in signing an agreement for the sale of its Romanian operations to Carrefour Group. With 10 hypermarkets, 8 cora Urban and 2,400 employees, this is the most notable transaction in the Romanian food retail market over the last years.

The transaction is notably subject to approval by the competent competition authorities.

Cora's exit from the Romanian market comes after the sale & lease back of 7 Cora commercial centers located in Romania at the end of 2021 and early 2022, transactions by which Cora sold its real estate properties and continued its operations as tenant. **act Botezatu Estrade Partners**, as traditional legal counsel to *Louis Delhaize* for Romania, also advised in those deals.

**act Botezatu Estrade Partners** team on this transaction is led by M&A Partner [Laura Estrade](#), Real Estate Partner [Mihaela Poșirca](#) and Competition Partner [Ștefan Botezatu](#) and includes Counsels **Andrei Mureșan** and **Iustina Sima**, Managing Associate **Ruxandra Liștean**, Senior Associate **Andrei Petre** and Associate **Lorena Samoila**.

act Botezatu Estrade Partners is the Romanian office of act legal, a strong alliance with 300 attorneys in 9 offices located in the most important markets in continental Europe.

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