

Muşat & Asociații advised Sika AG on Romanian legal aspects of its EUR 5.3 billion acquisition of Master Builders Construction Chemicals Group



MUŞAT & ASOCIAȚII
Attorneys at Law

Muşat & Asociații advised Switzerland’s construction chemicals group Sika AG on Romanian legal aspects of its EUR 5.3 billion acquisition of Master Builders Construction Chemicals (MBCC) Group from Lone Star Funds, a global private equity firm.

The deal implied the divestment of MBCC’s concrete admixtures business to the international private equity investor Cinven. The transaction represents the largest acquisition in Sika’s 113-year history and was closed on May 2nd 2023.

MBCC, with headquarters in Mannheim, Germany, is the former construction chemicals division of BASF. It is a global supplier of construction chemicals and solutions for the construction industry with 7,500 employees, operations in more than 60 countries and annual sales of EUR 2.7bn. In 2019, BASF had sold MBCC to the financial investor Lone Star. In November 2021, Lone Star signed a deal to sell MBCC to Sika. The admixtures business divested to Cinven includes production sites and sales offices in 36 countries with more than 1,600 employees and annual sales of EUR 900m.

Muşat team was led by [Monia Dobrescu](#) (Partner) and formed of a number of skilled associates, among which: **Madalina Trifan** (Managing Associate), **Dragos Lungu** (Managing Associate), **Simona Anton** (Managing Associate), **Oana Lupu** (Managing Associate), **Ana Maria Abrudan** (Managing Associate), **Cristian Cepesi** (Senior Associate), **Sirin Omer** (Senior Associate) and **Evelina Stoian** (Associate).

Muşat & Asociații stands for the highest level of expertise and commitment in assisting clients in their business. Muşat & Asociații provides consulting services in all business law areas, including Mergers & Acquisitions, Privatization, Real Estate, Banking, Energy & Natural Resources, Competition, Corporate, Telecommunications & IT, Labour, Tax, Capital Markets, Environmental Law, Litigation & Commercial Arbitration and Criminal Law. Recognized as one of the pillars of Romania’s business law practice, Muşat & Asociații is constantly recommended by international specialized publications (Chambers & Partners, International Financial Law Review, Legal 500 etc.) as a leading law firm in Romania. Besides, many of its attorneys have been nominated by such publications among the elite of business law in Romania.

In 2022, Muşat & Asociații was the winner of the award “Eastern Europe Law Firm of the Year” during the gala organized in London by LMG Life Sciences, one of the most prestigious international guides which awards the law firms and lawyers behind some of the most innovative and challenging projects in the EMEA, USA and Canada, together with its sister companies International Financial Law Review, Benchmark Litigation, Managing

IP, Expert Guides și ITR.

In 2019, Mușat & Asociații won the “Law Firm of the Year in Romania” award, a distinction handed out by the “The Times Legal Innovation, as well as awards for the areas of practice: Mergers and Acquisitions/Privatization, Infrastructure and PPP/Public Procurement and Criminal Law.

In 2018, Mușat & Asociații was awarded by prestigious magazine, CEE Legal Matters, for the largest M&A Pharma transaction in Romania (Dr. Max acquisition of A&D Pharma group). Also in 2018, The Times legal Innovation granted awards for the areas of practice: Mergers and Acquisitions/Privatization, Infrastructure and PPP/Public Procurement and Criminal Law.

In 2016, Mușat & Asociații received the award for the largest transaction in the energy field, for assistance granted to Sterling Resources in the process of sale of operations in Romania to Carlyle International Energy Partners, as well as the award for the largest HORECA transaction for assisting Premier Capital in purchasing McDonald’s in Romania (awards granted by Ziarul Financiar, during the Attorney Gala).

In 2015, Mușat & Asociații won the “Law Firm of the Year in Romania” award, a distinction handed out annually by the reputed British publisher “The Lawyer”, and in 2013, Mușat & Asociații was appointed “Law Firm of the Year in Romania” by International Financial Law Review (IFLR), and this was the second time when the firm was granted this prestigious award, after the distinction received in 2011 (when Romania was included for the first time on the list of countries nominated for the International Financial Law Review (IFLR) awards).

Moreover, in 2012 Mușat & Asociații won the Gold Award for the “Best Law Firm in Central and Eastern Europe”, an accolade awarded by the 2012 International Legal Alliance Summit & Awards, and in 2011, the renowned publication Chambers Europe awarded the “Romanian Law Firm of the Year” trophy to Mușat & Asociații, the law firm with the best performance in Romania, during the “Chambers Europe Awards for Excellence 2011” gala.