

## Residential building permits issued in Romania, down 24.5pct in H1 2023

### **The number of residential building permits issued in Romania in the first six months of 2023 declined 24.5% y-o-y, according to data published on Monday by the National Institute of Statistics (INS).**

In H1 2023, 17,140 residential building permits were issued. Decreases were recorded in all development regions: Bucharest-Ilfov (-1,259 permits), Nord-Vest (-927), Sud-Muntenia (-813), Vest (-693), Nord-Est (-540), Sud-Est (-522), Sud-Vest Oltenia (-487) and Centru (-331).

In June 2023, 3,018 residential building permits were issued, down 12.5% on a monthly basis, covering a total usable area of 800,353 sq.m. (+6.2%). Of the total residential building permits, 68.8% were for the countryside. In June 2023, there was a monthly decrease in the number of residential building permits by 431 permits. The decrease was reflected in all development regions: Nord-Est (-124 permits), Sud-Vest Oltenia (-98), Nord-Vest (-57), Sud-Est (-43), Vest (-39), Sud-Muntenia (-35), Bucharest-Ilfov (-25), and Centru (-10).

In June 2023, 574 non-residential building permits were issued, down 11.1% from May 2023, covering a total usable area of 32,7067 sq.m. (-4.8%). Compared with the previous month, in June 2023 there was a decrease in the usable area under non-residential building permits (-16,531 sq.m.). The decrease was reflected in the following development regions: Vest (-65,564 sq.m.), Sud-Muntenia (-49,205), Bucharest Ilfov (-16,886), Centru (-11,431), Sud-Est (-4,164) and Nord-Vest (-1.321). Increases were reported in the Nord-Est (+118,977 sq.m.) and Sud-Vest Oltenia (+13,063) development regions.

In June 2023, there was a decrease in both residential building permits issued (-24.9%) and the total usable area covered by them (-16.3%) y-o-y. The decrease by 999 permits was reflected in all development regions: Bucharest-Ilfov (-252 permits), Vest (-146), Nord-Vest (-135), Sud-Muntenia (-113), Sud-Est (-105), Nord-Est (-99), Sud-Vest Oltenia (-92) and Centru (-57).

Another annual decrease was recorded in the non-residential building permits issued in June 2023 (-0.5%) and an increase in the total usable area (+31.5%). The increase in the usable area covered by the non-residential building permits (+78,321 sq.m.) is reflected in the following development regions: Nord-Est (+124,030 sq.m.), Sud-Vest Oltenia (+12,289) and Centru (+8,173). Decreases were reported in the following development regions: Bucharest-Ilfov (-25,708 sqm), Vest (-18,692), Nord-Vest (-13,975), Sud-Est (-7,143) and Sud-Muntenia (-653).