

Crosspoint Real Estate represents important automotive-parts producer in Sale-and-Leaseback Agreement with WDP

Crosspoint Real Estate, international associate of Savills in Romania, acted as the exclusive advisor to a well-known automotive-parts producer, in the recent sale-and-leaseback transaction of their production facility in Mioveni to WDP – one of the main developers on the Romanian industrial and logistics market.

The ~ 20,000 sqm facility is strategically located in the immediate proximity of the Dacia Renault factory near Pitesti, and will continue to be occupied by the seller under a long-term lease.

”This type of transaction is evidence of the sustainability and maturity of the local industrial market. Sale-and-leaseback transactions offer significant opportunities for both entrepreneurs and real estate investors, resulting in a mutually beneficial scenario, providing liquidity and investment capital in exchange for long-term, leakage-free rental income”, stated **Emilian Podaru MRICS**, *Head of Industrial & Logistics for Crosspoint*.