Schoenherr advises Enery on signing long-term virtual power purchase agreement for renewable energy with Ursus Breweries



Schoenherr și Asociații SCA advised Enery on signing a multi-year virtual power purchase agreement (VPPA) with Ursus Breweries, part of Asahi Europe & International, to provide green energy and guarantees of origin for the production at their brewing facilities in Romania.

Ursus Breweries will offtake power production from a new solar park to be built in Romania with a capacity of more than 50 MWp. The deal supports Asahi Europe & International in its sustainability ambition to become carbon neutral in all the European breweries by 2030.

Schoenherr advised Enery on the full range of energy legal matters in connection with the structuring, drafting, negotiating and signing of the VPPA.

"Though made possible by the law several years ago, corporate power purchase agreements and especially virtual ones are only just picking up in Romania," said Schoenherr Romania senior attorney at law <u>Vlad Cordea</u> who, together with local partner <u>Monica Cojocaru</u>, coordinated the legal services provided to Enery in this matter. "We are glad to have advised Enery in this innovative legal matter for the local market. We congratulate the parties for having secured this VPPA which paves the way for similar transactions in the future."

<u>Enery</u> is a provider of green electricity dedicated to supplying its customers with reliable and accessible renewable energy. With a diversified green fleet currently generating over 200 GWh of clean electricity from 280 MW, Enery is at the forefront of driving the CEE region's transition to sustainable energy. The company's ambitious plans include ongoing development projects totalling more than 7 GW.

<u>Asahi Europe & International</u> is the international branch of Asahi Group Holdings, a global food and beverage company listed on the Tokyo Stock Exchange, Japan. It runs 19 production facilities in 8 countries across Europe and is the custodian of some of the best beer brands in the world, including Asahi Super Dry, Pilsner Urquell, Peroni Nastro Azzurro, Grolsch and Kozel.

<u>Schoenherr</u> is a leading regional law firm, with 15 offices and four country desks in Central and Eastern Europe and South-Eastern Europe. The firm has been active in Romania since 1996, providing full-service legal advice to local and multinational companies. Schoenherr şi Asociații SCA is ranked in by all major legal directories that survey the legal market (Chambers and Partners, Legal500, IFLR1000).