

## EBRD downgrades estimates of Romanian economy in 2023, 2024

**The European Bank for Reconstruction and Development (EBRD) has downgraded its estimates of the Romanian economy in 2023 and 2024, according to a report published on Wednesday by the international financial institution.**

According to the latest EBRD economic prospects, Romania's Gross Domestic Product should advance 1.8% in 2023, down from the May forecast of a 2.5% expansion. Growth should increase to 3.2% in 2024, as against an initial 3.5% estimated in May.