

North Bucharest Investments launches real estate acquisition with cryptocurrencies

All North Bucharest Investments (NBI) real estate transactions can now also be carried out with the help of digital currencies, after the real estate investment and brokerage company concluded a partnership with Tokero, a cryptocurrency exchange platform specialized in such transactions.

"In an era where cryptocurrencies are becoming more and more popular and prove to be not only an investment, but also an increasingly accessible payment method, we decided to follow the latest financial trends within the North Bucharest Investments company as well. Thus, any buyer can pay in cryptocurrencies, and the real estate developers whose properties we sell can keep cryptocurrencies, or can convert them into RON or Euros. Through the service implemented by Tokero, the proposal to pay in cryptocurrencies will help the increase in the number of real estate transactions, but also in the volume of payments with virtual currencies," said Vlad Musteata, general director of North Bucharest Investments.

According to a press release from the NBI, Tokero is a cryptocurrency exchange platform that verifies the source of the buyer's funds as an accredited entity. At the same time, it facilitates currency exchange according to the express wish of the buyer and seller, informs and provides support for real estate transactions, both to the seller, the buyer, and the intermediate agency.

North Bucharest Investments is a group of companies from the residential real estate segment, which operates on two lines of business: investment activity and brokerage services.

NBI Group was founded in 2011, in the Republic of Moldova, by businessman Vlad Musteata, and from the summer of 2022, it also entered the Romanian market. In 2022, the NBI Group registered a turnover of over 25 million RON, a figure supported by the over 130 transactions carried out in Romania.

The Tokero company was launched in 2018 and is the market leader in Romania in its industry. Tokero was the first platform in Romania to list Elrond, currently MultiversX. The company won the award for the best exchange in Romania at Crypto Expo Europe, 2023 edition and has traded volumes of over 150 million euros to date.