

In new pension law, threshold of 9.4% of GDP will be eliminated

In the new pension law, the threshold of 9.4% of GDP, representing pension expenses, introduced by those who wanted to block the increase of pensions until the year 2070, will be eliminated, prime minister Marcel Ciolacu said on Thursday, at the beginning of the Government meeting.

The first pension increase will take place on January 1, when the pension point will be indexed, as provided by law, and the second will take place on September 1, when most pensions will increase by recalculation, "repairing major injustices", said Ciolacu, adding that all "inequities" in the public pension system will be eliminated, both those between women and men, as well as those between people retired under different laws.

The prime minister also said that he had read the opinion of the Ministry of Finance and offered assurances that in 2024 "there will be no increase in taxes" in Romania.

"Furthermore, we all know that in Request for payment number 4 a fiscal reform is needed. But until the fiscal reform, I expect from the Minister of Finance a plan of administrative measures assumed, both in terms of collection to the state budget, as well as the concrete plan, also foreseen, by the way, regarding the digitization of the National Tax Administration Agency (ANAF) and the customs system. I want to know clear deadlines for the implementation of the e-invoicing system; the Electronic Seal, together with the Goods Radar; electronic invoices for all purchases from the public system; electronic invoices for all excisable products or products with a high risk of evasion," Ciolacu said.