

National Recovery and Resilience Plan revision includes additional EUR 1.4 billion in REPowerEU chapter

Negotiations with the European Commission on the revision of the National Recovery and Resilience Plan (PNRR) have been concluded, with additional funding of EUR 1.4 billion included in the REPowerEU chapter, which will be an integral part of the PNRR, Minister of European Investment and Projects Adrian Caciu said on Thursday.

"Negotiations on the revision of the National Recovery and Resilience Plan have been concluded. Then, Romania's new National Recovery and Resilience Plan is with the European Commission. Why do I say new plan? Because this revised plan includes additional funding of EUR 1.4 billion on the REPowerEU chapter, which will be an integral part of Romania's National Recovery and Resilience Plan. We estimate that this inter-service debate within the Commission will be concluded somewhere around 21-22 November and the approval in ECOFIN (Economic and Financial Affairs Council, editor's note) will take place in early December," Adrian Caciu said at the end of the Government meeting.

He explained that National Recovery and Resilience Plans are approved by the Council of Finance Ministers.

"On 8 or 9 December there will be this ECOFIN. The new National Recovery and Resilience Plan of Romania will no longer include that percentage of 9.4% of GDP for the public pension system," added the Minister of Investment and European Projects.