

CMS advises Iberdrola on the sale of its wind power assets in Romania



International law firm CMS has advised global energy company Iberdrola on the agreement to sell Eolica Dobrogea One wind company, their Romanian 80MW wind energy production facility, to Premier Energy Group, for EUR 88m. This deal marks Iberdrola’s full exit from the Romanian market, as part of their strategic plan to divest non-core assets. The transaction is subject to the standard regulatory approvals.

With more than 180 years of history, Spanish-based Iberdrola is a leading wind power producer and one of the largest electricity companies in the world in terms of stock market capitalisation.

Horea Popescu, *Managing Partner of CMS Romania and Head of CEE Corporate M&A*, commented: “We are pleased to have supported Iberdrola on the disposal of its renewable energy assets in Romania, marking its exit from the local market. For CMS, this is the most recent transaction in a long line of renewable energy deals and demonstrates yet again our deep sectoral expertise and bench strength when it comes to handling complex energy M&A transactions. As a leading renewable energy company, Iberdrola aims to support energy transition to greener resources, an objective close to CMS’s own mission, and we look forward to following its journey in realising its strategic plan.”

Mircea Moraru, *Corporate M&A Counsel of CMS Romania*, added: “This is a significant disposal for Iberdrola, and we are delighted to have acted on this transaction, which required a huge effort and commitment from all teams involved. It has been a privilege to have worked with Iberdrola’s team to deliver this complex deal.”

The CMS team was led by [Horea Popescu](#) and [Mircea Moraru](#) (Corporate M&A), and included **Horia Draghici** and **Andrei Cristescu** (Commercial); and **Andrei Tercu** (Tax).