

NNDKP assisted CTP in acquiring Globalworth's fully owned logistics portfolio



Nestor Nestor Diculescu Kingston Petersen (NNDKP) has assisted CTP, Europe's largest listed developer, owner, and manager of industrial and logistics properties by gross lettable area (GLA), in acquiring the logistics portfolio fully owned by Globalworth, the largest office investor in CEE, with leading positions in Romania and Poland.

The portfolio, comprised of 270,000 sqm GLA and 30ha landbank, includes six industrial parks and other complementary facilities in six key locations in Romania, including Bucharest, Arad, Pitești, Oradea and Timișoara.

Following this acquisition CTP unlocks new opportunities for development in Western Romania, while Globalworth strengthens its focus on the office segment, leveraging their expertise and market advantage.

"The transaction represents a milestone for the local logistics sector, and a great example of the successful collaboration between two key players on the Romanian real estate market. We are grateful for the opportunity to assist CTP, our esteemed long-standing client, in yet another successful real estate transaction on the local market. This deal not only strengthens CTP's position in the logistics sector in the CEE region, but also on the Romanian real estate market. Congratulations to CTP on this new achievement and thank you for your unwavering trust over the years", said **Lavinia Ionița-Rasmussen**, *Partner at NNDKP*.

NNDKP has been involved in all stages of the transaction, providing assistance both in the due diligence phase as well as in relation to the structuring, preparation and negotiation of the transaction documents.

The NNDKP team involved in this transaction was led by Lavinia Ionița-Rasmussen, Partner in NNDKP's Real Estate practice, who coordinated a multidisciplinary team which included members of the real estate practice Ioana Niculeasa, Partner, Vlad Tanase, Partner, Flavia Petcu, Senior Associate, Iulian Ursache, Bianca Isache and Mara

Pieleanu, Associates, as well as specialists from other relevant practice areas.

NNDKP's real estate team consistently advises major players in the market on some of the largest and most complex deals across asset classes, having contributed to the evolution of the real estate sector in Romania. With a strong portfolio of successful closed transactions, the team is recognized as a market leader and an advisor of choice for high-calibre clients.

With more than 30 years of experience in the market, NNDKP lawyers provide integrated and specialised assistance in all areas of law involved in transactions and regulatory projects, helping to identify bespoke solutions and strategies for each client.

About NNDKP

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania with more than 30 years of experience, independently acknowledged as a pioneer of the Romanian legal market. NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For the past three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, including in innovative and niche economic sectors that involved both international corporations and local entrepreneurs.

NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group, International Attorneys Club - and is a founding member of SEE Legal and Three Seas Legal Alliance. The firm is constantly top ranked in all practice areas by the renowned international guides Chambers & Partners, Legal500 and IFLR 1000.

NNDKP is a 6-time winner of the much-coveted "Romania Law Firm of the Year" award at the Chambers Europe Awards gala, in 2022, 2021, 2017, 2013, 2012 and 2009.