

CMS advises Alior Bank on the sale of a retail performing loan portfolio of approx. RON 97 million



International law firm CMS has advised Polish bank Alior Bank S.A. (Alior Bank), through its branch in Romania, on the sale of a portfolio of approximately 4,000 retail clients, to Romanian bank Patria Bank SA.

Founded in 2008 by an Italian Group, Alior Bank is the eighth largest banking group in Poland (in terms of assets). It is listed on the Warsaw Stock Exchange and is a component of the WIG20 stock market index. The biggest shareholder of Alior Bank is the PZU Group, one of the largest financial institutions in Poland and in Central and Eastern Europe. The transaction, which consists of performing consumer loans having a balance of approx. RON 97 million as of 30 April 2024, is expected to close in September 2024.

CMS Corporate Partner Rodica Manea comments: “We are pleased to have supported Alior Bank on this transaction. Drawing on our Corporate and Banking & Finance expertise, we were able to guide Alior Bank through the legal and operational complexities of the deal and delivered a successful outcome for all the parties involved, within challenging timescales.”

The CMS team was led by **Rodica Manea**, and included **Cristina Reichmann**, **Adina Nanescu** (Finance, Romania), **Pawel Wajda** (Finance, Poland); **Cristina Popescu** (Commercial, Romania) and **Elena Andrei** and **Cristina Ciomos** (Corporate, Romania), as well as other members of CMS Romania and Poland.

With over 25 years’ experience in Central and Eastern Europe, the CMS Corporate practice has topped the deal tables by volume for a number of consecutive years, and advises on the full range of corporate areas, with a particular focus on complex cross-border transactions, acquisitions or divestments.