

RTPR advises Vectr Holdings on The Landmark office building acquisition



RTPR has assisted Vectr Holdings, through its subsidiary Vectr Realty Holdings, in relation to the indirect acquisition of 100% stake in the company that owns The Landmark from funds managed by Revetas Capital and affiliates of Cerberus Capital Management. Vectr Holdings is a privately-owned group of companies, which is engaged in various sectors including agricultural operations, agricultural machinery distribution, fitness, and real estate in Romania.

The Landmark is one of the most representative office buildings in downtown Bucharest. With a GLA of over 23,700 sqm, the business park developed in 2016 comprises three class A office buildings and is BREEM Excellence Certified.

“Throughout the entire acquisition process, RTPR’s expertise and proactive approach helped us overcome potential hurdles and ensure the success of the transaction. We particularly appreciated their clear explanations of complex legal issues and prompt communication. Their constant support gave us the confidence that we had on our side the best team of lawyers – a team with a deep commercial understanding and fully focused on results”, said Dimitris Sophocleous, the client’s representative.

The RTPR team of lawyers involved in this project was coordinated by [Costin Taracila](#) (Managing Partner) supported by [Cristina Enaga](#) and [Ianita Tui](#) (Counsels) for the transaction documents, while the due diligence team included Ianita Tui, Cristina Croitoru (Managing Associate), [Irina Marinescu](#), Daria Spataru, Radu Ciolacu, Luka Perovic, David Mirea and Bianca Cojocaru (Junior Associates). [Roxana Ionescu](#) (Partner) and [Serban Halmagean](#) (Associate) have advised on competition and FDI aspects of the deal.

“I would like to congratulate Vectr Holdings team members: Chintan Surana, Jean-Marc Sinkora, Dimitris Sophocleous, Alexandru Rusu, Carmen Dutescu, Calin Posta, Bogdan Rotaru and Valentin Ilie for reaching this milestone. We are honoured every time a client we have worked with before entrusts us with a new mandate, because that is the moment when you have the confirmation that your work has been truly appreciated. This is the case with Vectr Holdings, for whom we have completed several mandates in recent years, including the acquisition of the fitness network World Class Romania”, said Costin Taracila, Managing Partner of RTPR.

“Congratulations to Vectr Holdings’ entire team for the acquisition of this iconic office building in the heart of Bucharest city and thank you for choosing RTPR team to support you during this process! The trust of our clients honours us and inspires us to constantly refine our legal services in order to identify the appropriate solutions addressing their needs. It was an intense project and a rewarding experience at the same time. We hope that adding this outstanding office building to the client’s portfolio is just the beginning and it will only increase its

investment appetite into the Romanian commercial real estate sector”, said Cristina Enaga, Counsel at RTPR.

“We are happy to have successfully closed this transaction in the most favourable terms for our client. We hope that the success of this deal will send a positive message for the office segment of the real estate market in Romania and will encourage investors to look for new opportunities”, said Ianita Tui, Counsel at RTPR.

RTPR is recognised for its extensive experience and work on the most sophisticated and complex deals in Romania and the region. The achievements of the law firm have been recently rewarded with one of the most prestigious accolades for the legal profession, RTPR being awarded “Romania Law Firm of the Year” at the Chambers Europe Awards 2024.

Selected [corporate/M&A](#) deals in which RTPR have recently advised are set out below:

– MidEuropa Partners on the EUR1.3bn sale of Profi, in the largest transaction in the retail sector ever concluded in Romania

– Global Records and Stefan Lucian, the founder and CEO of the company, in the process of selling a 25% stake in the company to Believe, one of the world’s leading digital music companies and of setting up the terms of their strategic partnership

– Intesa Sanpaolo Bank, the largest Italian bank, on the acquisition of First Bank from the American private investment fund J.C. Flowers

– AROBS Transilvania Software, an important Romanian company that provides software services and solutions in various industries and the largest tech company listed on the Bucharest Stock Exchange, on the acquisition of Infobest Romania from the founders of the business

– Morphosis Capital and a group of co-investors from Belgium on the acquisition of a majority stake in Mark Twain International School

– ENGIE Romania on the acquisition of an operational wind farm with a capacity of 80MW

– Macquarie Asset Management (MAM) on the sale of CEZ Vanzare to Premier Energy PLC, owned by the Czech private equity fund, Emma Capital

– Orange Money Romania, part of Orange group, on the transfer of its retail business to Alpha Bank Romania

– Romcim, part of the CRH Group, on the acquisition of Bauelemente Reinvest S.R.L. and its fully owned subsidiary, Bauelemente S.R.L., the market leader manufacturer of prefabricated reinforced and prestressed concrete in Romania

– AS Piletilevi Group on the acquisition of a majority stake in Departamentul Logistic Event S.R.L., the owner of the website bilete.ro