

RTPR advises OX2 on 99MW wind farm sale, Swedish group's first transaction in Romania



RTPR has assisted OX2 in relation to the sale of a 99.2 MW onshore wind project located in the Eastern part of Romania to Nala Renewables, a joint venture between IFM Investors and Trafigura. The project will consist of 16 Vestas turbines, V162-6.2 MWTM and will be commissioned in the first half of 2026. The transaction is valued at EUR 214 million.

OX2 is a leading renewable developer, having a portfolio which includes various technologies, such as onshore and offshore wind, solar, energy storage, as well as hydrogen projects.

The RTPR team of lawyers involved in this project was coordinated by **Mihai Ristici** (Partner) and **Vlad Stamatescu** (Counsel), and further included **Bogdan Cordos** (Energy Law Consultant), **Ianita Tui** (Counsel), **Flavia Mincu** (Associate), **George Capota**, **Maria Luca** (Junior Associates), **Roxana Ionescu** (Partner), **Marina Fecheta-Giurgica** (Senior Associate), **Andrei Tosa**, **Cristina Croitoru** (Managing Associates), **Serban Halmagean** (Associate), **Irina Marinescu**, **Radu Ciolacu**, **Andrei Nicolae**, Bianca Cojocaru, **David Mirea** and **Luka Perovic** (Junior Associates).

“We would like to congratulate the entire OX2 team for their first sale in Romania, with special accolades to Marta Pruszyńska and Andreea Mladin who led the OX2 transaction team. As always, it was a great collaboration with the A&O Shearman team led by Kamil Jankielewicz, and which further included Antoni Roszkowski and Farah El Yacoubi. EY team led by Kinga Charpentier acted as financial advisor to OX2. We are happy to have had the opportunity to advise OX2 on this major project, certainly a milestone for the Romanian energy market that contributes to the transition to green energy”, said **Vlad Stamatescu**, *Counsel at RTPR*.

With an impressive track record of landmark transactions, RTPR's Corporate/M&A practice enjoys a reputation that is hard to match, being constantly recommended by international publications in this field. Its experience in the most complex M&A mandates in various sectors and industries was noticed and appreciated by the most prestigious international legal guides, such as Legal 500, Chambers & Partners and IFLR1000, which place the company in the first tier of the rankings. At the same time several of the RTPR lawyers are recognised as Leading Lawyers for this field in individual rankings.

Recently, RTPR was named “Romania Law Firm of the Year” at the Chambers Europe Awards 2024, one of the most prestigious accolades in the legal area which confirms the firm's status as a leader in the field.

Selected corporate/M&A deals in which RTPR have recently advised are set out below:

→ MidEuropa Partners on the EUR1.3bn sale of Profi, in the largest transaction in the retail sector ever

concluded in Romania

- Innova Capital on the sale of Optical Investment Group to EssilorLuxottica
- Global Records and Stefan Lucian, the founder and CEO of the company, in the process of selling a 25% stake in the company to Believe, one of the world's leading digital music companies and of setting up the terms of their strategic partnership
- Vectr Holdings, through its subsidiary Vectr Realty Holdings, on the indirect acquisition of 100% stake in the company that owns The Landmark office building
- Intesa Sanpaolo Bank, the largest Italian bank, on the acquisition of First Bank from the American private investment fund J.C. Flowers
- Morphosis Capital and a group of co-investors from Belgium on the acquisition of a majority stake in Mark Twain International School
- ENGIE Romania on the acquisition of an operational wind farm with a capacity of 80MW
- Macquarie Asset Management (MAM) on the sale of CEZ Vanzare to Premier Energy PLC, owned by the Czech private equity fund, Emma Capital
- Orange Money Romania, part of Orange group, on the transfer of its retail business to Alpha Bank Romania
- Romcim, part of the CRH Group, on the acquisition of Bauelemente Reinvest S.R.L. and its fully owned subsidiary, Bauelemente S.R.L., the market leader manufacturer of prefabricated reinforced and prestressed concrete in Romania