

Popovici Nițu Stoica & Asociații, alongside TehnoWorld on its sale to Romcim



PNSA advised the owners of TehnoWorld, a provider in water infrastructure and utilities conveyance solutions for gas, telecom and electricity applications, on its sale to Romcim, a CRH company. PNSA provided extensive legal assistance throughout the entire acquisition process, from preliminary discussions, legal and tax due diligence procedures, transaction structuring, up to transaction documents, negotiations and assistance to signing and closing.

PNSA team advising on the deal was led by M&A Partner **Silviu Stoica**, along with Managing Associate **Vlad Ambrozie** and Senior Associate **Roxana Chiscop**. Tax Partner **Raluca Rusu**, Competition Partner **Mihaela Ion** and Managing Associate **Laura Ambrozie** were also directly involved in the Project, teaming up with consulting firm EY led by Iulia Bratu.

The team had a very good collaboration with the buyer's advisors, i.e., RTPR team led by Mihai Ristici on matters related to due diligence and transaction documentation and negotiation and Schoenherr on the regulatory aspects of the deal.

About Romcim

Romcim is part of CRH group of companies in Romania, the most dynamic in the local construction industry, employing over 2,500 employees across all business lines and operating over 50 units national wide managed through companies: Romcim, Elpreco, Ferrobeton, Baulemente, Sapphire and now TehnoWorld.

The building and construction solutions span aggregates, cement, ready-mix concrete, precast elements, building products for masonry and outdoor landscaping, alternative fuels and now water conveyance solutions. The combination of people, know-how, technology, assets, and innovation enables unrivaled offering of customized solutions for infrastructure, non-residential and residential market segments contributing to the way our world is built.