

RTPR advises 123FormBuilder shareholders on their sale to Kiteworks



[RTPR](#) has assisted the shareholders of 123FormBuilder – 212 Regional Fund II, Catalyst Romania, Florin Cornianu and Adrian Gheara – in relation to the sale of the company to American group Kiteworks, which delivers data privacy and compliance for sensitive content communications through its Private Content Network (PCN). 123FormBuilder is a cloud-based platform that allows customers to digitize and automate their data collection workflows through online forms and surveys.

The RTPR team was coordinated by partner [Alina Stavaru](#), while A&O Shearman provided advice on English law aspects of the transaction.

“The RTPR team led by Alina Stavaru was instrumental in the whole process, and her extensive experience helped us reach common ground with our partner and finally cross the finish line. Alina was always available for questions and kindly explained all the legal matters to everyone until we were all aligned”, said Florin Cornianu, CEO of 123FormBuilder.

“It was a pleasure to work with Florin, the 123FormBuilder team and the other shareholders throughout this sale process. We were privileged to have worked with the company and its shareholders over the years during the previous investments, witnessing their sustainable growth. We are excited to see what the future holds for 123FormBuilder as part of the big Kiteworks family and look forward to watching their continued success”, said Alina Stavaru, Partner of RTPR.

With a [Corporate/M&A](#) practice recognised as one of the best in Romania and recommended for its expertise in international legal directories, Legal 500, Chambers & Partners and IFLR1000, the RTPR team has extensive experience in transactions in the [TMT](#) sector (technology, media, telecom) gained over the years in various roles for a portfolio of clients covering the entire TMT areal: technology, telecom, media, social media, film distribution, online gaming, from Romanian entrepreneurial start-ups to global industry giants.

Recently, RTPR was named “Romania Law Firm of the Year” at the Chambers Europe Awards 2024, one of the most prestigious accolades in the legal area which confirms the firm’s status as a leader in the field.

Selected [TMT](#) deals in which RTPR have recently advised are set out below:

–€€€€€€€€ Global Records and Stefan Lucian, the founder and CEO of the company, in the process of selling a 25% stake in the company to Believe, one of the world’s leading digital music companies and of setting up the terms of their strategic partnership

–€€€€€€€ AROBS Transilvania Software, an important Romanian company that provides software services and solutions in various industries and the largest tech company listed on the Bucharest Stock Exchange, on the acquisition of Infobest Romania from the founders of the business.

–€€€€€€€ IPS Solutions Group, leader on the European software market, on the acquisition of the majority stake in Avelgo SRL, a Romanian IT services company, from the founder Mihai Tataran.

–€€€€€€€ Innova Capital on the acquisition of a majority stake in NETOPIA Group, one of the best known payment service providers (PSP) in Romania

–€€€€€€€ AROBS Transilvania Software on the acquisition of the Future WorkForce Global group, specialised in providing complex business process automation solutions

–€€€€€€€ The founders of Qualitance, Radu Constantinescu and Ioan Iacob, on the sale of the company to Alten, a French technology and innovation consultancy and services group, with international operations in 30 countries

–€€€€€€€ Catalyst Romania on the acquisition of a minority stake in Evolution Prest Systems S.R.L., the company that owns the e-commerce website www.evoMAG.ro

–€€€€€€€ Sarmis Capital on the acquisition of a majority shareholding stake in Smart ID Dynamics S.A., an important provider of highly customised end-to-end automation solutions for intensive business environments, leader in the Romanian IT industry

–€€€€€€€ The shareholders of Berg Software, a local software outsourcing and custom software development company, on the sale of 100% of the company to AROBS Transilvania Software, a provider of software services and solutions for various industries

–€€€€€€€ The founders of Keez on the sale of the majority stake to Visma group, one of the largest software development companies in Romania, based in Norway