

Bondoc și Asociații SCA advised UniCredit SpA in connection with the acquisition of Alpha Bank România S.A.



Bondoc și Asociații Law Firm assisted UniCredit SpA with the acquisition of Alpha Bank Romania in light of the subsequent merger between UniCredit Bank and Alpha Bank Romania SA, an intricate and significant process that will change the banking landscape in Romania. UniCredit has acquired a 90.1% stake in Alpha Bank România SA from Alpha International Holdings SMSA, a wholly owned subsidiary of Alpha Bank. The transaction price included the exchange of a 9.9% stake in the share capital of UniCredit Bank S.A. and the payment of approximately €255 million. The transaction has been cleared by the European Commission and was subject to, among others, approval by the National Bank of Romania and FDI clearance in Romania.

Further to the merger envisaged to be conducted after this acquisition, UniCredit Group will become the third player in the local market, with a combined market share of approximately 12% in terms of total assets.

"This transaction represents a decisive moment in the Romanian banking market. We are honored to have had the opportunity to assist UniCredit in this landmark transaction and to contribute to a major project. We thank UniCredit's team for the confidence and openness shown during this complex process that involved numerous departments of the firm" said **Lucian Bondoc**, Managing Partner of Bondoc și Asociații SCA.

"The process required a rigorous and extensive legal analysis in order to achieve the result pursued by the parties in the shortest time possible, a close collaboration between all the teams involved, as well as a very close cooperation with UniCredit's local legal team" said Simona Petrișor, Banking & Finance practice coordinator of Bondoc și Asociații.

The legal assistance provided for this transaction included an extensive due diligence process, support in connection with the transaction documents, the procurement of corporate approvals and identification of and assistance with the necessary regulatory permits.

Bondoc și Asociații team was coordinated by **Lucian Bondoc**, Managing Partner and **Simona Petrișor**, Partner, and included partners **Bogdan Bunrau**, **Viorel Nicolae Dinu**, **Monica Iancu**, **Daniela Gladunea**, **Raluca Nadejde** and **Cosmin Stavaru** and associates *Matei Vilcov, Alexandru Daniliuc, Oana Danila, Andra Gheorghe, Alexandru Golu, Rareș Iacob, Ionuț Lechea, Gabriela Pop, Andrei Pruna, Florin Sandu, Alexandru Tofan, Silviu Vasiliu, Mihai Vlasceanu, Alina Zaharia*.

The assistance provided to UniCredit in respect of the English law was ensured by international law firm *White & Case*, coordinated by partner **Ashley Ballard**.

Bondoc și Asociații regularly assists clients in connection with a broad range of M&A and financial services projects and remains a trusted partner for the companies seeking to navigate the intricacies of transactions in highly regulated sectors in Romania.