

KPMG Legal – Toncescu și Asociații assisted Carmistin The Food Company in the acquisition of Provimi, a Cargill company

KPMG Legal – Toncescu și Asociații assisted Carmistin The Food Company in the acquisition of Provimi, a Cargill company ensuring the animal nutrition division of Cargill in Romania.

Carmistin The Food Company is one of the most important players on the agri-food market in Romania, comprising over 40 companies serving different lines of activity, such as poultry meat and egg production, pig breeding, cattle breeding, agriculture and feed.

Cargill is one of the largest global wheat exporters, recording annual revenues of 160 billion dollars, while, in Romania, it achieved a turnover of 5.14 billion lei in 2023. Cargill's animal nutrition division in Romania is provided by Provimi, through the acquisition of which Carmistin The Food Company aims to increase the feed production needs for its own farms.

The transaction is ongoing, after signing being necessary to fulfil certain conditions (including the approval of CEISD and Competition Council) until the effective implementation of the transaction, the KPMG Legal team legal assistance during the entire process of drafting, negotiating and signing the transaction documentation and, further, until the effective implementation of the transaction.

Dragoș Iamandoiu, Partner, coordinated the legal assistance related to the transaction, acting for Carmistin with the significant support of **Mona Banu** (Counsel, Competition) and **Andreea Livița** (Managing Associate, Corporate M&A).

KPMG Legal worked in integrated teams of lawyers and advisors, together with KPMG Tax, coordinated by René Schöb, Partner, Head of Tax and Legal, and KPMG Advisory team, coordinated by Elena Surdeanu, Associate Partner, all experts joining forces to provide integrated solutions during the transaction process.

KPMG Legal – Toncescu și Asociații, the Romanian law firm affiliated with KPMG in Romania, is a law firm that differentiates itself in the market by its ability to provide legal services as part of complete solutions offered together with KPMG specialists. Such services are provided by using technology to ensure efficiency and access to the latest and most innovative solutions our team being well known for the quality of the legal services, provided by a team of experienced and specialized lawyers.