NNDKP assisted MedLife in increasing its syndicated loan by EUR 50 million



Nestor Nestor Diculescu Kingston Petersen (NNDKP) assisted MedLife, the largest private healthcare network in Romania and the only company with Romanian capital listed on the Stock Exchange, in increasing its syndicated loan by up to EUR 50 million, thus reaching a total of EUR 330 million.

The syndicate of banks that granted the loan includes Banca Comerciala Româna (BCR), Raiffeisen Bank, BRD Groupe Société Générale, Banca Transilvania and ING Bank N.V. Amsterdam Bucharest Branch.

MedLife will use the new funds to complete its ongoing projects and to continue its expansion and acquisition strategy both in the country and abroad.

NNDKP provided legal assistance with respect to complex matters related to the increase of the loan commitments, the negotiation of the finance documents and all other aspects specific to this type of transaction.

The NNDKP team involved in this transaction included Partner **Alina Radu**, Head of the Banking and Finance practice, and Senior Associate **Alexandru Ciambur**, together with **Diana Vasile**, **Anda Dragoi** and **Bogdan Ciacli**, Asociates in the same practice.

"We are thrilled that we could support MedLife in obtaining the additional funds that will enable it to complete its ongoing projects and consolidate its position on the local and international market. We are happy whenever we get a chance to support companies with a strategic vision. It is an important financing for the healthcare sector, which reflects the trust placed by the banks in the valuable companies in Romania. Thank you MedLife! Congratulations everyone!", said <u>Alina Radu</u>, *Partner*.

"It has been a genuine pleasure to support MedLife in the successful completion of this financing, granted by a group of five leading banks in the market. Thank you, MedLife, for your trust and outstanding collaboration! We are delighted to have contributed to the company's development plans. Best of luck in the future!", said **Alexandru Ciambur**, *Senior Associate*.

"The signing of this loan increase is an essential step in consolidating and finalizing our growth plans, as well as supporting potential strategic acquisitions. In this context, we would like to thank our partners at NNDKP for their support in this endeavor", said **Dorin Preda**, *Chief Executive Officer of MedLife Group*.

NNDKP's banking and finance team consistently advises on complex financing projects, including corporate finance, project finance or acquisition finance, both local and cross-border, worth billions of euros.

With 35 years of experience in the market, NNDKP lawyers provide integrated and specialised assistance in all areas of law involved in transactions and regulatory projects, helping to identify bespoke solutions and strategies for each client.