

Kinstellar advises PKO Bank Polski on Romanian law aspects regarding the financing for Maspex Group's acquisition of Purcari Wineries



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Kinstellar, working in cooperation with Norton Rose Fulbright, has advised Powszechna Kasa Oszczędności Bank Polski S.A. (PKO Bank Polski), acting through its Romanian branch, PKO Bank Polski S.A. Varsovia, Sucursala București, on the Romanian law aspects of the financing provided to Maspex Romania S.R.L. in connection with the acquisition of Purcari Wineries Public Company Limited.

The acquisition, structured as a voluntary takeover approved by the Romanian Financial Supervisory Authority (ASF), has been partially financed by a loan governed by Polish law.

Purcari Wineries is the leading wine producer in Central and Eastern Europe and the only regional wine group listed on the Bucharest Stock Exchange. It is also the largest exporter of bottled wine from Moldova, with a portfolio of premium Romanian and Moldovan brands, managing over 2,000 hectares of vineyards and operating six wineries across Moldova, Romania and Bulgaria.

The Maspex Group is one of the largest food and beverage producers in Central and Eastern Europe. In Romania, its second-largest market after Poland, Maspex has been present for nearly 30 years, steadily strengthening its position through organic growth and strategic acquisitions, including Rio Bucovina and Arnos. The acquisition of Purcari Wineries marks a significant step in the Group's long-term strategy to consolidate its presence in the premium beverage segment.

Kinstellar's team in Bucharest advising on the Romanian law aspects of the transaction was led by **Magdalena Raducanu** (Partner) and **Razvan Constantinescu** (Managing Associate), with the support of **Daria Buhus** (Associate).