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PNSA alongside Bit Soft on its divesture in favour of Volaris Group





Popovici Niţu Stoica & Asociaţii (PNSA) has assisted the owners of Bit Soft, a leading IT Romanian player specializing in integrated software solutions for the hospitality industry, in respect of their divesture in favour of Volaris Group.

PNSA provided legal assistance throughout the entire M&A process, from preliminary discussions, due diligence, transaction structuring, up to transaction documents, negotiations and further assistance to signing and closing.

PNSA team advising on the deal was led by Partner <u>Bogdan C. Stoica</u> and comprised **Ioana Lazar** (Senior Associate), **Crina Stan** (Associate) and **Alexia Trofin** (Associate), as well as Partner **Mihaela Ion** on competition matters and Managing Associate **Camelia Constantin** on IP related matters.

Bit Soft is a Romania-based technology company specializing in integrated software solutions for the hospitality industry. With more than 30 years of experience, Bit Soft offers a full suite of modern tools for hotels, restaurants, and hospitality brands. The company serves customers across Romania and 9 other European countries, combining innovation with personalized service to help clients operate efficiently and deliver exceptional guest experiences.

Volaris acquires, strengthens, and grows vertical market technology companies. As an operating group of Constellation Software Inc. (TSX: CSU), Volaris is committed to a buy-and-hold-forever philosophy, enabling acquired companies to grow and thrive over the long term.